

East Orange Housing Authority

Balance Sheet

As At March 31, 2022

Assets

Current Assets

Cash	4,247,979
Accounts Receivable	(30,728)
Net Due To / From Other Funds	(198,975)
Inventory	5,883
Other Current Assets	276,641
Pre-Paid Expenses	199,372
Total Current Assets	<u>4,500,172</u>

Noncurrent Assets

Loans Receivable	10,507,444
Deferred Outflow of Resources	1,418,032
Net Property, Plant & Equipment	55,214
Total Noncurrent Assets	<u>11,980,691</u>

Total Assets

16,480,862

Liabilities and Capital Equity

Current Liabilities

Accounts Payable	227,013
Other Current Liabilities	661,787
Total Current Liabilities	<u>888,800</u>

Pensions and OPEB Liabilities	9,419,122
Total Liabilities	<u>10,307,922</u>

Equity

Net Assets	6,012,750
Net Profit	160,191
Total Equity	<u>6,172,940</u>

Total Liability and Equity

16,480,863

East Orange Housing Authority
Income Statement
For Year Ended March 31, 2022

Description	This Month Actual	This Month Budget	Variance Fav/(Unfav)	Year-To-Date Actual	Year-To-Date Budget	Variance Fav/(Unfav)	Annual Budget
HUD Funding - HAP	1,143,517	1,163,394	(19,877)	3,356,986	3,490,182	(133,197)	13,960,729
Administrative Fees	178,580	167,459	11,121	462,918	502,378	(39,460)	2,009,512
Grant Revenue - HUD	40,860	40,734	126	121,655	122,202	(547)	488,807
Management Fees	11,417	12,149	(732)	33,107	36,447	(3,340)	145,789
Rental Revenue	20,939	19,958	980	61,222	59,875	1,347	239,500
Other Income	115,171	21,254	93,917	117,412	63,763	53,650	255,050
Development Fees	-	10,417	(10,417)	-	31,250	(31,250)	125,000
Operating Revenues	1,510,483	1,435,366	75,117	4,153,300	4,306,097	(152,797)	17,224,387
HAP Expense	1,076,247	1,216,423	140,176	3,324,621	3,649,269	324,648	14,597,076
Salaries	147,832	110,957	(36,874)	352,137	332,872	(19,265)	1,331,488
Benefits	78,676	45,217	(33,459)	138,975	135,652	(3,323)	542,608
Sundry	12,777	11,841	(936)	27,711	35,522	7,810	142,086
Training	-	1,458	1,458	-	4,375	4,375	17,500
Utilities	19,248	11,040	(8,209)	34,530	37,669	3,139	105,000
Computer Expenses	9,185	5,551	(3,635)	12,798	16,652	3,854	66,608
Insurance	6,599	5,992	(607)	18,660	17,975	(685)	71,900
Legal Fees	900	1,708	808	1,838	5,125	3,287	20,500
Maintenance Expenses	16,594	11,598	(4,997)	43,275	34,793	(8,483)	139,171
Office Supplies	7,674	4,375	(3,299)	18,225	13,125	(5,100)	52,500
PILOT Expense	1,070	1,167	97	2,394	3,500	1,106	14,000
Rent Expense	1,631	5,478	3,846	4,894	16,433	11,538	65,730
Security	1,150	917	(233)	3,310	2,750	(560)	11,000
Auditing	1,000	1,375	375	3,000	4,125	1,125	16,500
Communications	2,044	2,310	266	5,927	6,930	1,003	27,720
Advertising	119	500	381	814	1,500	686	6,000
Operating Expensese	1,382,748	1,437,905	55,158	3,993,109	4,318,266	325,157	17,227,387
Net Profit or Loss	127,735	(2,540)	130,275	160,191	(12,169)	172,360	(3,000)

Unaudited. For Management Purposes Only.